

2024-2025 Property Tax Report Card

030501-Harpursville Central School District

Contact Person: Heath Georgia

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	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	23,018,438	23,539,855	2.27%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	4,700,324	4,843,345	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	4,700,324	4,843,345	3.04%
F. Permissible Exclusions to the School Tax Levy Limit	299,639	328,699	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	4,400,685	4,514,646	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Reserve Cap (E - B - F + D)	4,400,685	4,514,646	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	579	579	0.00%
Consumer Price Index			4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-2025 (E)
Adjusted Restricted Fund Balance	3,681,962	4,669,686
Assigned Appropriated Fund Balance	500,000	750,000
Adjusted Unrestricted Fund Balance	902,125	927,130
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.92%	3.94%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year**
Capital	<input type="checkbox"/> Capital Reserve	For the cost of any object or purpose for which bonds may be issued.	500,370	1,267,481	There is no intended use in 2024-25 to support the 2024-25 budget.
Repair	<input type="checkbox"/> Repair Reserve	For the cost of repairs to capital improvements or equipment.	219,168	220,969	There is no intended use in 2024-25 to support the 2024-25 budget.
Workers' Compensation	<input type="checkbox"/> NA	For self-insured workers compensation benefits.	-	-	NA
Unemployment Insurance	<input type="checkbox"/> Unemployment Reserve	For the reimbursement to the State Unemployment Insurance Fund.	222,740	224,570	There is no intended use in 2024-25 to support the 2024-25 budget.
Reserve for Tax Reduction	<input type="checkbox"/> NA	For the gradual use of the proceeds of the sale of school district real property.	-	-	NA
Mandatory Reserve for Debt Service	<input type="checkbox"/> NA	For the proceeds from the sale of district capital assets or improvement, restricted to debt service.	-	-	NA
Insurance	<input type="checkbox"/> Insurance Reserve	For liability, casualty, and other types of uninsured losses.	54,792	55,242	There is no intended use in 2024-25 to support the 2024-25 budget.
Property Loss	<input type="checkbox"/> NA	To cover property loss.	-	-	NA
Liability	<input type="checkbox"/> NA	To cover incurred liability claims.	-	-	NA
Tax Certiorari	<input type="checkbox"/> NA	For tax certiorari settlements.	-	-	NA
Reserve for Insurance Recoveries	<input type="checkbox"/> NA	For unexpended proceeds of insurance recoveries at fiscal year end.	-	-	NA
Employee Benefit Accrued Liability	<input type="checkbox"/> Employee Benefit Accrued Liability Reserve	For accrued 'employee benefits' due to employees upon termination of service.	1,062,340	1,066,437	There is no intended use in 2024-25 to support the 2024-25 budget.
Retirement Contribution	<input type="checkbox"/> Retirement Contribution Reserve	For employer retirement contributions to the State and Local Employees' Retirement System	1,071,799	1,325,606	The district intends to use \$155,582 in reserves to support the 24-25 budget.
Reserve for Uncollected Taxes	<input type="checkbox"/> NA	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	-	-	NA
Other Reserve	<input type="checkbox"/> Retirement Contribution Reserve Sub-Fund	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)	515,149	509,381	There is no intended use in 2024-25 to support the 2024-25 budget.

* NYSED Reserve Guidance: http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reserfund>

** Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.